



Select Asset Management Limited ABN 94 101 103 011 AFSL 223271

Level 10, 2 Bulletin Place, Sydney NSW 2000, AUSTRALIA

Tel: +61 2 8252 2200, Fax: +61 2 8252 2201, [www.selectfunds.com.au](http://www.selectfunds.com.au), [info@selectfunds.com.au](mailto:info@selectfunds.com.au)

## Press Release

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### **SELECT APPOINTED BY FINOVIA AS MANAGER OF THE FINOVIA PORTFOLIO SOLUTIONS**

Finovia Pty Limited (**Finovia**), a Melbourne based wealth management and strategic financial advisory business, has recently appointed leading portfolio solutions provider, Select Asset Management Limited (**SELECT**) as the manager of the Finovia Portfolio Solutions.

Launched on March 15<sup>th</sup>, the Finovia Defensive Portfolio, the Finovia Balanced Portfolio and the Finovia Growth Portfolio (the **Finovia Portfolio Solutions**) provide investors with low maintenance, truly diversified and professionally managed portfolios which give them both an active asset allocation service and access to “best of breed” managers across both mainstream and alternative investments.

Managed by SELECT, the philosophy behind the Finovia Portfolio Solutions is to achieve regular compounding rates of return above cash, in addition to limiting major draw downs of capital in difficult market conditions, through true diversification.

The investment approach goes beyond traditional asset class approaches, seeking exposure to opportunities across various assets, sectors, styles and strategies, and managed within three portfolios suitable for investors with different risk profiles. Commenting on the new partnership Andrew Fairweather, Chief Executive Officer at SELECT, said, *“SELECT’s strategy is to provide our portfolio manufacturing expertise to a small number of high quality dealer groups, by allowing those dealers to create a series of portfolios operating under their own brands. This strategic alliance provides Finovia with three truly diversified portfolio solutions for their clients and allows them to institutionalise the portfolio management process in their business through their relationship with SELECT, which will lead to greater scale benefits, better fees, stronger compliance oversight and peace of mind for the advisers and their investors.”*

Speaking on behalf of Finovia and commenting on the new appointment, Geoff Pritchard, Director at Finovia, said, *“The Finovia Portfolio Solutions have evolved from our desire to offer the highest quality portfolio solutions to our clients in all market conditions. The appointment of SELECT to construct these portfolios for our organisation brings best practice in this key area of our client value proposition into the Finovia Group”.*

The Finovia Defensive Portfolio, the Finovia Balanced Portfolio and the Finovia Growth Portfolio are exclusively available to Finovia clients via Asgard on Finovia eWRAP and Finovia Essential eWrap.

For further information on **SELECT** please contact:

Melanie Caffrey **Phone:** 02 8252 2225 **Email** [melanie.caffrey@selectfunds.com.au](mailto:melanie.caffrey@selectfunds.com.au)

## Notes to Editor

**Select Asset Management Limited** is one of Australia's leading providers of truly diversified portfolio solutions. Founded in 2002, the SELECT team has extensive experience in investment research and funds management. SELECT believes that the key to long term wealth creation is to achieve regular compounding rates of return above the cash return, in addition to limiting major losses to capital in difficult markets conditions, through true diversification. SELECT provides truly diversified and professionally managed multi-manager, multi-asset class portfolios to investors with various risk profiles that aim to provide a steady rate of compounding returns with lower volatility than traditionally managed portfolios over a long term (3 to 5 years) time horizon.

Further information on SELECT can be found at [www.selectfunds.com.au](http://www.selectfunds.com.au)

**Finovia Pty Limited** was founded in 2008 by Geoff Pritchard and Barry Johnston. Finovia is a wealth management, funds management and strategic financial advisory business with in excess of \$600m in funds under advice for investors. During 2008, Finovia acquired the Melbourne-based businesses of Swanton & Davidson, Denholm Alcock and Dickson Bonacci. These leading Melbourne-based strategic financial advisory businesses all trade as Finovia Pty Ltd from March 2009. Finovia's wholly owned asset consulting business, Austreon, has joined with SELECT to promote the Finovia Portfolio Solutions.

Further information on Finovia can be found at [www.finovia.com.au](http://www.finovia.com.au)

Geoff Pritchard **Phone:** (03) 9882 5099 **Email** [info@finovia.com.au](mailto:info@finovia.com.au)

**Disclaimer:** This press release is general information only and does not take account of any particular investor's objectives, financial situation or needs. Select Asset Management Limited is the responsible entity of the Finovia Defensive Portfolio (ARSN 135 243 622), the Finovia Balanced Portfolio (ARSN 135 243 800) and the Finovia Growth Portfolio (ARSN 135 243 435) (the **Finovia Portfolio Solutions**) and issuer of the Finovia Portfolio Solutions product disclosure statement (PDS). The PDS should be considered before deciding whether to invest or remain invested in any investment product. The Finovia Portfolio Solutions are available only to Finovia clients through the Finovia WRAP and Finovia Essential eWRAP. Investors should seek their own financial and taxation advice before making investment decisions or changing their investment. © Select Asset Management Limited 2009.