



Select Asset Management Limited ABN 94 101 103 011 AFSL 223271

Level 10, 2 Bulletin Place, Sydney NSW 2000, AUSTRALIA

Tel: +61 2 8252 2200, Fax: +61 2 8252 2201, [www.selectfunds.com.au](http://www.selectfunds.com.au), [info@selectfunds.com.au](mailto:info@selectfunds.com.au)

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# Press Release

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**27 April 2007 - For Immediate Release**

## **WEEKLY LIQUIDITY FOR THE SELECT ALTERNATIVES PORTFOLIO**

Select Asset Management Limited (**SELECT**), one of Australia's premier alternative investment groups, is pleased to announce a move to weekly pricing and liquidity in the Select Alternatives Portfolio (**the Portfolio**).

The Portfolio provides a simple solution for investors seeking exposure to a range of alternative investments in a form that provides: professional management and due diligence across the full spectrum of alternatives; access to some of the world's premier alternative managers (such as Gottex Fund Management and Aspect Capital); and disciplined exposure to quality listed alternatives at attractive prices, all within a unit fund structure that provides weekly pricing and liquidity.

Robert Graham-Smith, Portfolio Manager at SELECT, said *"Our ability to offer a one-stop alternative investment solution to investors with weekly pricing and liquidity puts us ahead of many other alternative investments such as hedge funds, which can be considerably less liquid"*.

Commenting on alternative investments more broadly, Mr Graham-Smith said *"By combining alternative investments with a mainstream portfolio, overall diversification can be improved and reliance on equity market performance can be reduced. Importantly, the overall effect can be to reduce the risk of major capital drawdowns and thereby provide a smoother pattern of overall returns over time from the combined portfolio"*.

The Select Alternatives Portfolio is available to retail investors via a number of platforms and wraps, including Macquarie Wrap and BT Wrap. It is also available direct to investors with a minimum investment of \$25,000. Since its launch in April 2004, the Portfolio has generated annualised net returns after all fees of **10.4%**<sup>1</sup>, with annualised volatility of **6.7%**<sup>1</sup>.

**For further information please contact:**

Julie Bennett  
64 Media

**Tel.** 02 9144-1008

**Mob.** 0407 071 121

**Email.** [Julie@64media.com.au](mailto:Julie@64media.com.au)

**Notes to Editor**

**Select Asset Management Limited**, one of Australia's premier alternative investment groups, provides a range of dependable alternative investments for investors that aim to make money regardless of the economic climate or the performance of traditional investment benchmarks. Via the Select Portfolios, SELECT provides investors with access to innovative, absolute return focused portfolio solutions, incorporating the best investment ideas of our world-class partners (Gottex, Aspect and Baker Steel). These are managed in-house by SELECT's experienced investment management team. Via the Select Funds, SELECT offers direct access to our world-class partners (Gottex, Aspect and Baker Steel). Dominic McCormick, Brendan Foley, David Yale, Clayton Freind and Roger Campbell created the Sydney-based company in 2002. The team has more than 90 years combined experience in finance and funds management with an emphasis on absolute returns. SELECT's total FUM in its registered schemes is over A\$660 million<sup>1</sup>.

<sup>1</sup> As at 31 March 2007. Funds under management exclude internal fund allocations.

Further information on SELECT can be found at [www.selectfunds.com.au](http://www.selectfunds.com.au)

Further information on SELECT's partners is readily available on their individual websites:

Aspect Capital Limited can be found at [www.aspectcapital.com](http://www.aspectcapital.com)

Gottex Fund Management can be found at [www.gottexfunds.com](http://www.gottexfunds.com)

Baker Steel Capital Managers can be found at [www.bakersteelcap.com](http://www.bakersteelcap.com)

Barwon Investment Partners can be found at [www.barwon.net.au](http://www.barwon.net.au)

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