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# Press Release

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**May 05, 2004 - For Immediate Release**

## **Select Gottex Funds receive an A rating from van Eyk research house**

Leading investment research house, van Eyk Research, has awarded the Select Gottex Hedge Funds an “A” rating in its fund of hedge fund review released on April 29, 2004.

The van Eyk study researched 12 comparable fund of hedge funds on offer to Australian retail, wholesale and institutional investors. Gottex received a high ranking across the majority of criteria used in the review process. Gottex performed particularly well in the quantitative criteria, re-confirming their status as one of the best performing fund of hedge funds managers on a risk adjusted basis globally (source: Hedge Funds Review Award 2003-Best performing hedge fund of funds over a 2 year period).

Commenting on the rating, co-founder of Gottex’s fund of hedge fund business and SELECT’s Director of Alternative Investments, Clayton Freind, said,

“A recommendation under the “value added across most strategies” criteria was particularly pleasing as this is one of Gottex’s key differentiators from other fund of hedge funds managers. Gottex’s due diligence process is undertaken by senior investment partners and our asset allocation process is very dynamic. We are continually looking for managers that are truly market neutral, especially in niche and other evolving strategies that we believe will deliver incremental improvements to risk-adjusted returns.”

The minimum direct investment for the Select Gottex Market Neutral Fund and the Select Gottex Enhanced Market Neutral Fund is \$100,000 across both funds, however, the funds are listed on several platforms such as Macquarie Wrap and Symetry.

A copy of the [Individual Manager Summary](#) will be available on [May 10th](#) and [Individual Manager Full Reports](#) will be available on [May 20th](#) directly from van Eyk Research.

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**Download:** The product disclosure statement for the Select Gottex Funds can be downloaded from [www.selectfunds.com.au](http://www.selectfunds.com.au).

## Notes to Editor

**Select Asset Management Limited** provides a range of dependable investment solutions for investors that aim to make money regardless of the economic climate or the performance of traditional investment benchmarks. Via the Select Portfolios, SELECT provides investors with access to innovative, absolute return focused portfolio solutions, including the funds of our world-class partners, London-based Aspect Capital. These are managed in-house by SELECT's experienced investment management team. Via the Select Funds, SELECT offers access to our world-class partners, Swiss-based Gottex Fund Management and London-based Baker Steel Capital. SELECT currently manages over \*A\$245 million across its six funds.

Dominic McCormick, Brendan Foley, Clayton Freind, Roger Campbell and David Yale created Sydney-based Select Asset Management Limited in 2002. The team has more than 85 years combined experience in finance and funds management with an emphasis on absolute returns.

\*FUM as of April 30, 2004

Further information on Select Asset Management can be found at [www.selectfunds.com.au](http://www.selectfunds.com.au)

Further information on SELECT's partners is readily available on their individual websites:

Aspect Capital Limited can be found at [www.aspectcapital.com](http://www.aspectcapital.com)

Gottex Fund Management can be found at [www.gottexfunds.com](http://www.gottexfunds.com)

Baker Steel can be found at [www.bakersteelcap.com](http://www.bakersteelcap.com)

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