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# Press Release

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**April 02, 2004 - For Immediate Release**

## **SELECT launches the Select Alternatives Portfolio**

To provide a more comprehensive way of incorporating alternatives into a diversified portfolio, Select Asset Management Limited (“SELECT”) has today announced the launch of the Select Alternatives Portfolio (“the Portfolio”), a total alternatives portfolio solution for financial planners and investors.

The Select Alternatives Portfolio provides investors with a range of diversified alternative investments and focuses on “absolute return”. Registered as a unit trust in Australia, the Portfolio utilises a multi-manager approach, together with selected listed and direct investments. The core engine consists of two complementary alternative strategies, a managed futures fund managed by one of the world’s most successful systematic hedge fund managers, Aspect Capital and a low risk fund of hedge funds managed by a leading fund of hedge funds manager, Gottex Fund Management.

The Portfolio will also have exposure to alternative assets including commodities, private equity and infrastructure. Commenting on the new product SELECT’s Chief Investment Officer, Dominic McCormick said,

*“We believe alternative assets and strategies should form as much as 10-30% of a truly diversified portfolio and we currently do this in SELECT’s own Defensive and Growth Portfolios. The Select Alternatives Portfolio provides a simple way to access these difficult to analyse and often difficult to access investment areas.”*

Commenting on the new product, Brendan Foley, Managing Director of SELECT said,

*“We are seeing growing demand for more innovative and flexible products as investors realise that returns from mainstream assets are likely to be more subdued going forward. SELECT has harnessed its expertise in “absolute return” orientated investments to provide a portfolio of alternative investments that aims to achieve attractive returns with low correlations to stock and bond markets.”*

The minimum direct investment is \$50,000, however, the product is listed on several platforms such as Macquarie wrap and Symetry.

Fund launch date: April 01, 2004

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**Download:** The product disclosure statement for the Select Alternatives Portfolio, when available, can be downloaded from [www.selectfunds.com.au](http://www.selectfunds.com.au)

### **Notes to Editor**

**Select Asset Management Limited** provides a range of dependable investment solutions for investors that aim to make money regardless of the economic climate or the performance of traditional investment benchmarks. Via the Select Portfolios, SELECT provides investors with access to innovative, absolute return focused portfolio solutions, including the funds of our world-class partners, London-based Aspect Capital. These are managed in-house by SELECT's experienced investment management team. Via the Select Funds, SELECT offers access to our world-class partners, Swiss-based Gottex Fund Management and London-based Baker Steel Capital. SELECT currently manages over \*A\$232 million across its six funds.

Dominic McCormick, Brendan Foley, Clayton Freind, Roger Campbell and David Yale created Sydney-based Select Asset Management Limited in 2002. The team has more than 85 years combined experience in finance and funds management with an emphasis on absolute returns.

\*FUM as of April 01, 2004

Further information on Select Asset Management can be found at [www.selectfunds.com.au](http://www.selectfunds.com.au)

Further information on SELECT's partners is readily available on their individual websites:

Aspect Capital Limited can be found at [www.aspectcapital.com](http://www.aspectcapital.com)

Gottex Funds Management can be found at [www.gvaf.com](http://www.gvaf.com)

Baker Steel can be found at [www.bakersteelcap.com](http://www.bakersteelcap.com)

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