



Press Release

9 December 2002 - For Immediate Release

Gottex wins Hedge Funds Review 2002 Award

On 3 December 2002 Gottex won the Hedge Funds Review (HFR) 2002 Award for Best Investment Process for European Hedge Fund of Funds up to US\$250 million under management. After a thorough quantitative and qualitative due diligence process an HFR panel of experts selected the winners from of a shortlist of fund of funds.

"We understand that the judges were very impressed with the overall quality of entries for the awards and we are very pleased to have been selected for the Best Investment Process Award", said Joachim Gottschalk, Chairman of the Gottex Group. "While we believe that we have an excellent management, due diligence and investment processes, our 10 years experience in the hedge fund industry has taught us how dynamic the industry is. Consequently we will continue to develop and adapt our processes to stay ahead of the curve."

Gottex is an independent financial services and hedge fund management group headquartered in Lausanne, Switzerland (www.gottex.com) with other offices in London, New York, Munich, Milan, Bermuda, Perth and Sydney. From 1992 through 1998, Gottex managed a dedicated fixed income relative value hedge fund before launching its fund of hedge funds business in June 1999. Gottex specialises primarily in conservative fund of hedge funds that have historically generated consistent returns with little correlation to the broader markets (www.gvaf.com).

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